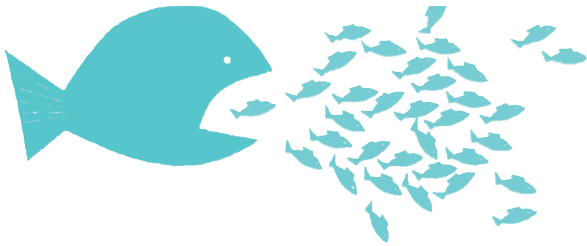


They're all in it together!

Them...



The Panama Papers

A staggering 11.5 million leaked documents belonging to the Panama-based law firm Mossack Fonseca have exposed the vast wealth hidden by the world's super-rich elite through tax avoidance and tax evasion using offshore companies and tax havens. It is the biggest leak in history. The 370 journalists from 76 countries that are working on the leak have so far only scratched the surface. But already capitalist politicians and super-rich business elites are being exposed for the crooks that they are. The Icelandic prime minister has been forced to resign, political leaders in Britain, China and Russia are all implicated and Africa is no exception.

Oxfam estimates that there is \$18.5 trillion hidden in tax havens (they call this a "conservative" estimate!).

Oxfam also estimate that every year \$300 billion is lost to developing countries by the tax dodging and profit shifting of multinationals; this could lift every single one of the hundreds of millions of people who live in absolute poverty on less than \$1.25 per day (R20)... ..3 times over!

Uganda

\$404 million evaded in tax by the Heritage Oil and Gas Company; this is more than Uganda's entire annual health budget.

Nigeria

The governor of Delta State, James Ibori, has stolen at least \$290 million from oil revenues; in the state that he was governor of, 45% of the people live in poverty and the majority don't have access to water, electricity or health facilities.

Zimbabwe

The Zimplats Platinum miner has been hiding money from the Zimbabwean tax authorities in part to pay lavish salaries to its senior managers and executives. South African miner Implats – who own Impala Platinum and hold a 73% stake in Marula platinum – own 87% of Zimplats. Zimbabwe is estimated to have lost \$3 billion to illicit financial flows between 2009 and 2012.

South Africa

President Zuma's nephew has been linked to two offshore companies that own oil fields in the DRC. The missing money stolen from the Fidentia fund for orphans and widows of killed mineworkers' may have been hidden with the help of Mossack Fonseca.

Also implicated

- Former president of Cote d'Ivoire
- Member of DRC parliament
- Algeria's Minister of Industry and Mines
- Angolan Minister of Petroleum
- Deputy Chief Justice of Kenyan Supreme Court

- Senior judge in Botswana
- Former Rwanda intelligence chief
- Former Zambian ambassador to the US
- Son of former UN Secretary-General Kofi Anan
- Widow of Guinea's former president
- Eldest son of Ghana's former president
- Personal secretary to king of Morocco

Don't forget that this is just ONE law firm that specialises in hiding wealth! There are many others assisting the 1% to rob the world's working class and poor. Corruption and theft is systemic under capitalism. The struggle for socialism, which would struggling for the public ownership of the banks and financial institutions in every country and their integration into a democratically planned economy, is the only way to end the theft of the 1% and the poverty and inequality this leads to.

...and Us

